

## KEY INVESTOR INFORMATION

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

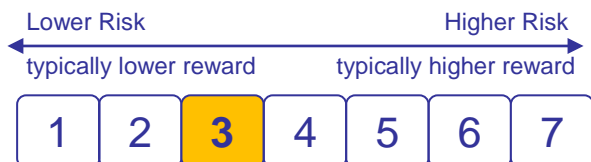
### FIB GARANT FUND (ISIN: BG9000022079) Management company: FFBH Asset Management

#### Objectives and investment policy

The Fund seeks to protect the value of its investments and achieve long-term appreciation, bearing medium level of risk.

- The Fund may invest up to 20% of its assets in equity securities (e.g. investments such as shares); up to 90% of assets in fixed income securities (i.e. bonds and other debt securities, which pay income according to a rate of interest); up to 100% of assets in money market instruments (i.e. fixed income securities with short term maturities); up to 50% in bank deposits; and up to 20% of assets in derivatives (derivative is a financial instrument whose value depends on underlying assets).
- Investors can subscribe and redeem units of the Fund every business day in Bulgaria. Redemptions are accepted on demand, and the money is to be transferred to investor's bank account within 5 business days of the date the order is placed.
- The Fund invests in global securities with a focus on Bulgaria.
- The Fund manages its investments actively and has no common benchmark.
- The asset allocation and the extent to which the Fund is invested may vary depending on market conditions and other factors at the manager's discretion.
- The Fund will invest in securities that are undervalued in the manager's opinion – i.e. their market price does not reflect their worth.
- The Fund may invest in corporate, mortgage and government fixed income securities. Some of these investments may have relatively low credit rating or may be unrated.
- Occasionally, the manager may use hedging strategies to protect the value of the fund against adverse market conditions.
- The Fund does not distribute dividends.
- The minimum recommended holding term is 3 years.

#### Risk and reward profile



- The risk indicator is calculated under the prescribed CESR/10-673 methodology for the calculation of a synthetic risk and return indicator.
- The risk category shown is based on historical data, is not guaranteed and is not a reliable indicator for the future profile of the fund.
- Lowest risk indicator does not mean risk free.
- The risk indicator for this fund is set as 3 because of:
  - Bulgarian equities and bonds have low liquidity and may be subject to more abrupt and erratic market movements during periods.
  - Historically, emerging market securities, such as Russia and CEE, have shown greater volatility than developed markets due to their export-oriented economies.
- FIB Garant invests predominantly in higher grade debt securities and fixed income instruments.
- Investments in the Fund are not guaranteed by any type of guarantee or capital protection.
- Other particular risks
  - **Credit risk** – the risk that the issuer of a security held within the fund may not be able to meet its obligations in time.
  - **Interest rate risk** – the risk from change in the value of the debt securities held due to change in the level of the interest rates in the economy.
  - **Liquidity risk** – the risk stemming from the lack of marketability of an investment that cannot be sold quickly to prevent or minimize a loss.
  - **Currency risk** – the risk stemming from the change in the exchange rate of the local currencies against the base currency of the Fund.

## Charges

The charges you pay are used to pay the costs of running the fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before/after you investment	
<b>Entry charge</b>	0.15%
<b>Exit charge</b>	0.15%
Charges taken from the fund over a year	
<b>Ongoing charges</b>	1.95%
Charges taken under certain conditions	
<b>Performance Fee</b>	Not Applicable

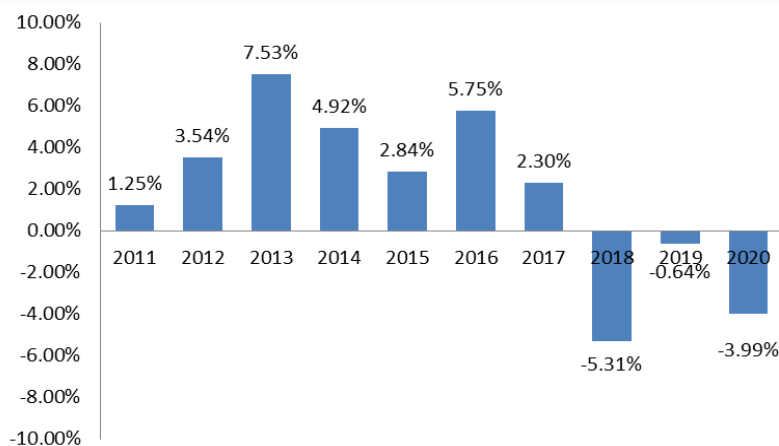
The **entry** and **exit charges** shown are maximum figures. In some cases, which are disclosed in the fund's prospectus, lower fees can be applied.

The **ongoing charges** figure is based on expenses for the financial year ending December 2020 as % of average net asset value. This figure may vary from year to year.

It excludes portfolio transaction costs, except in the case of an entry/exit charge paid by the UCITS when buying or selling units in another collective investment undertaking

*For more information about charges, please see the fund's prospectus, which is available at [www.ffbham.bg](http://www.ffbham.bg).*

## Past Performance



Past performance is not necessary indicative of future results. The net asset value per share and its return may decrease and there is a risk that the potential investor cannot recover the invested amount.

The Fund was created in 2007.

The chart shows Fund's annual performance in Bulgarian lev (BGN) for the last 10 years.

Performance is shown after deduction of ongoing charges.

Any entry/exit fees are excluded from calculations.

## Practical Information

- o The custodian of the Fund is Fibank AD.
- o Further information about the Fund can be obtained from the prospectus and latest financial reports which are available on [www.ffbham.bg](http://www.ffbham.bg) and at the management company premises.
- o Current information on FFBH Asset Management Jsc's remuneration policy is available at [www.ffbham.bg](http://www.ffbham.bg) and at the management company premises where a free copy of the policy is available on demand.
- o Net asset value, issue and redemption price are published and available every business day on [www.baud.bg](http://www.baud.bg), [www.ffbham.bg](http://www.ffbham.bg), FFBH Asset Management premises, FSC, as well as in selected offices of Fibank, listed on our website, [www.ffbham.bg](http://www.ffbham.bg), where shares of the fund are offered.
- o Deals with Fund's units are generally tax free. Investors should note that the tax legislation of the Fund's Home State – Bulgaria - may have an impact on the personal tax position of the investor.
- o A civil liability cannot emerge as a result of the key investor information provided here unless the information is misleading, inaccurate or contradicts the relevant parts of the prospectus.

FIB Garant FUND was authorized in Bulgaria by the Financial Supervision Commission [www.fsc.bg](http://www.fsc.bg) and was launched on 21 November 2007.

FFBH Asset Management is authorized in Bulgaria and regulated by the Financial Supervision Commission [www.fsc.bg](http://www.fsc.bg).

This key investor information document is accurate as per 14 January 2021.