

KEY INVESTOR INFORMATION

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

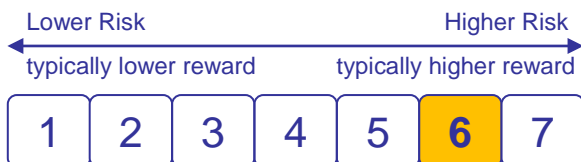
FFBH VOSTOK FUND (ISIN: BG9000001107) Management company: FFBH ASSET MANAGEMENT

Objectives and investment policy

The Fund seeks to provide long-term unit price appreciation above the average for the Russian market, bearing medium to high level of risk.

- The Fund may invest up to 90% of its assets in equity securities (e.g. investments such as shares); up to 50% of assets in fixed income securities (i.e. bonds and other debt securities, which pay income according to a rate of interest); up to 100% of assets in money market instruments (i.e. fixed income securities with short term maturities) and bank deposits; and up to 30% of assets in derivatives (derivative is a financial instrument whose value depends on underlying assets).
- Investors can subscribe and redeem units of the Fund every business day in Bulgaria. Redemptions are accepted on demand and the money is to be transferred to the investor's bank account within 5 business days of the date the order is placed.
- The Fund has a geographical focus on Russia and the CIS region.
- The Fund manages its investments actively and has no common benchmark.
- The asset allocation and the extent to which the Fund is invested may vary depending on market conditions and other factors at the manager's discretion.
- The Fund will invest in securities that are undervalued in the manager's opinion – i.e. their market price does not reflect their worth.
- The Fund may invest in corporate, mortgage and government fixed income securities. Some of these investments may have relatively low credit rating or may be unrated.
- Occasionally, the manager may use hedging strategies to protect the value of the fund against adverse market conditions.
- The Fund does not distribute dividends.
- The minimum recommended holding term is 3 years.

Risk and reward profile



- The risk indicator is calculated under the prescribed CESR/10-673 methodology for the calculation of a synthetic risk and return indicator.
- The risk category shown is based on historical data, is not guaranteed and is not a reliable indicator for the future profile of the fund.
- Lowest risk indicator does not mean risk free.
- The risk indicator for this fund is set as 6 because of:
 - Heightened political risk of conflicts between neighboring countries or because of unexpected restrictions and regulations on certain industries which may have an adverse impact on Fund's investments.
 - Historically Russian & CIS equities have shown greater volatility to global factors than developed markets
- The fund's investments are highly dependent on commodity prices.
- Smaller companies may be subject to more abrupt and erratic market movements during periods.
- Investments in the Fund are not guaranteed by any type of guarantee or capital protection.
- Other particular risks
 - **Liquidity risk** – the risk stemming from the lack of marketability of an investment that cannot be sold quickly to prevent or minimize a loss.
 - **Currency risk** – the risk stemming from the change in the exchange rate of the local currencies against the base currency of the Fund.
 - **Settlement risk** – the risk that an expected payment for, or delivery of securities will not occur on time or at all.
 - **Operational risk** – the risk of material losses, resulting from human error, system failure, inadequate procedures or internal management controls.

Charges

The charges you pay are used to pay the costs of running the fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before/after you investment	
Entry charge	0.50%
Exit charge	0.50%
Charges taken from the fund over a year	
Ongoing charges	3.02%
Charges taken under certain conditions	
Performance Fee	Not Applicable

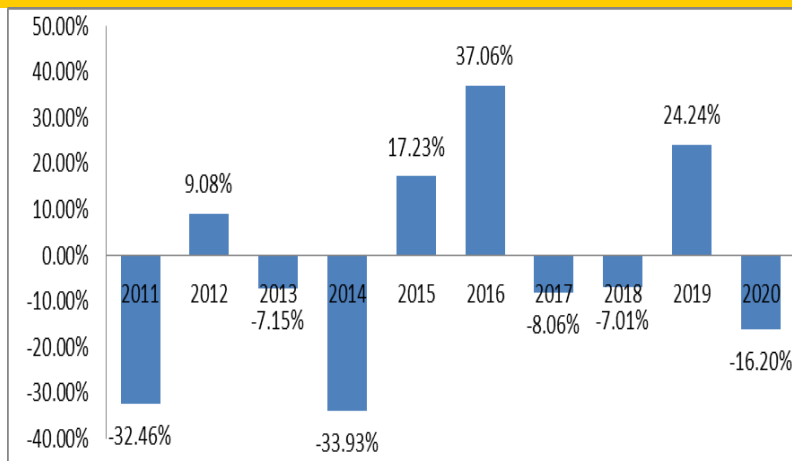
The entry and exit charges shown are maximum figures. In some cases, which are disclosed in the fund's prospectus, lower fees can be applied.

The ongoing charges figure is based on expenses for the financial year ending December 2020 as % of average net asset value. This figure may vary from year to year.

It excludes portfolio transaction costs, except in the case of an entry/exit charge paid by the UCITS when buying or selling units in another collective investment undertaking

For more information about charges, please see the fund's prospectus, which is available at www.ffbham.bg.

Past Performance



Past performance is not necessary indicative of future results. The net asset value per share and its return may decrease and there is a risk that the potential investor cannot recover the invested amount.

The Fund was created in 2010.

The chart shows Fund's annual performance in Bulgarian lev (BGN) for the last 10 years.

Performance is shown after deduction of ongoing charges.

Any entry/exit fees are excluded from calculations.

Practical Information

- o The custodian of the Fund is Fibank AD.
- o Further information about the Fund can be obtained from the prospectus and latest financial reports which are available on www.ffbham.bg and at the management company premises.
- o Current information on FFBH Asset Management Jsc's remuneration policy is available at www.ffbham.bg and at the management company premises where a free copy of the policy is available on demand.
- o Net asset value, issue and redemption price are published and available every business day on www.baud.bg, www.ffbham.bg, FFBH Asset Management premises, FSC, as well as in selected offices of Fibank, listed on our website, www.ffbham.bg, where shares of the fund are offered.
- o Deals with Fund's units are generally tax free. Investors should note that the tax legislation of the Fund's Home State – Bulgaria - may have an impact on the personal tax position of the investor.
- o A civil liability cannot emerge as a result of the key investor information provided here unless the information is misleading, inaccurate or contradicts the relevant parts of the prospectus.

FFBH Vostok Fund was authorized in Bulgaria by the Financial Supervision Commission www.fsc.bg and was launched on 16 April 2010.

FFBH Asset Management is authorized in Bulgaria and regulated by the Financial Supervision Commission www.fsc.bg.

This key investor information document is accurate as per 14 January 2021.