

**TARIFF FOR FEES AND COMMISSIONS OF
FIRST FINANCIAL BROKERAGE HOUSE LTD.**

1. Investment intermediary services

1.1. Transactions on the Bulgarian Stock Exchange

The below mentioned fees and commissions are valid for both direct orders to FFBH's brokers and orders via the electronic trading platform CWTP. Bulgarian stock exchange (BSE) and Central Depository's (CD) fees are included.

Table 1: Fees and commissions for transactions on BSE and BSE International:

| | |
|---|---|
| 1.1.1. Processing of orders for transactions of shares, ETFs and compensatory instruments | 0.8% of the transaction's value, if no other arrangements are made in the contract, but no less than BGN 6.00 per order |
| 1.1.2. Processing of orders for transactions of bonds | 0.1% of the transaction's value, if no other arrangements are made in the contract, but no less than BGN 6.00 per order |
| 1.1.3. Processing of orders for transactions of other financial instruments | Negotiable |
| 1.1.4. Correction of an order, that is not filled yet | No commission |
| 1.1.5. Order cancellation | No commission |
| 1.1.6. Settlement fee | According to Central Depository Ad Tariff (included in the commission under 1.1.1. above) |
| 1.1.7. Account opening with Central Depository AD | BGN 5 |
| 1.1.8. Processing of orders for transactions with financial instruments traded on BSE International | up to 1000 EUR - 7 BGN; over 1000 EUR - 7 BGN + 0.1% of the total deal consideration, but not more than 65 EUR |

The above fees and commissions are the standard terms of FFBH. The terms for transactions under specific circumstances may be negotiable.

1.2. Transactions on foreign markets *

* Please see the tables at the end of this document

1.3. Additional fees and commissions for processing of documents, other services and safe-keeping of financial instruments*

Table 2: Additional fees and commissions :

| | |
|---|--|
| 1.3.1. Processing and checking documents for compliance with regulatory framework | |
| - potential clients – Bulgarian natural persons and legal persons | No commission |
| - potential clients from the EU, Switzerland and Norway, UK | - natural persons - EUR 10; legal entities - EUR 25 |
| - potential clients from third countries | - natural persons - EUR 20; legal entities - EUR 50 |
| 1.3.2. Check for availability of financial instruments | BGN 5 per depository receipt or temporary certificate |
| 1.3.3. Issuance of a depository receipt after the purchase of financial instruments or transfer of financial instruments to a personal account with CD AD | BGN 15 |
| 1.3.4. Account statement for a period of up to 3 years | BGN 15 |
| 1.3.5. Account statement for a period of more than 3 years | BGN 50 |
| 1.3.6. Safe-keeping fee for financial instruments | 0.12% per annum <i>/The fee is due every quarter and is calculated monthly, based on the weighted average volume of held financial instruments, calculated with monthly closing prices. No fee is levied upon cash holdings./</i> |
| 1.3.7. Transfer of financial instruments to client's account in another investment intermediary or to personal account with CD AD | 0.3% of the market value of the financial instruments, but no less than BGN 25 per issue |
| 1.3.8. Fees for processing of corporate events | <i>The respective fees are levied when costs are incurred by FFBH. If no costs are incurred by the investment intermediary, the below mentioned fees are not charged.</i> |
| 1.3.8.1 Interest payments and dividends | 0.1% of the value, but no more than BGN 100 and no less than BGN 1 per event |
| 1.3.8.2 Principal payments | 0.1% of the value, but no more than BGN 100 and no less than BGN 1 per event |
| 1.3.8.3 Other types of mandatory events | BGN 85 |
| 1.3.8.4 Voluntary events | BGN 110 |
| 1.3.8.5 Voting on general meetings of the shareholders/bondholders | - realized expenses + BGN 60 per event |

* Fees, levied by FFBH for registration agent services, VAT excluded.

2. Registration agent services *

Table 3: Fees and commissions for registration agent services:

| | |
|---|--|
| 2.1. Issuance of duplicate of depository receipt | BGN 25 |
| 2.2. Reference for natural person's account | BGN 40 |
| 2.3. Reference for legal entity's account | BGN 150 |
| 2.4. Change in personal data or correction of records | BGN 20 for natural persons BGN 30 for legal entities |
| 2.5. Donation of financial instruments | 0.5% of the transaction value from each party, but no less than BGN 40 per party |
| 2.6. Inheritance of financial instruments | BGN 25 for issuance of reference for the deceased |

| | |
|--|--|
| | BGN 25 for each transfer to a successor |
| 2.7. Registration of preliminary negotiated transactions | 1% of the transaction value, but no less than BGN 50 per party |

* Fees, levied by FFBH for registration agent services, VAT excluded.

3. Investment services

Table 4: Fees and commissions for investment and advisory services:

| | |
|--|--|
| 3.1. Servicing initial and secondary equity public offerings | Negotiable |
| 3.2. Servicing bond issues (public and private) | Negotiable |
| 3.3. Listing on a foreign exchange | Negotiable |
| 3.4. Preparation and execution of a tender offer and squeeze-out | Negotiable |
| 3.5. Other advisory services regarding the capital structure and business strategy, including debt restructuring, project financing, hybrid ("mezzanine") financing, syndicated loans, mergers and acquisitions, purchase, sale or swap of assets, realization of strategic partnership, internal restructuring, spinoffs etc. | Negotiable |
| 3.6. Equity research, financial and market research or other forms of general advice, related to transactions of financial instruments | Negotiable |
| 3.7. Custody of financial instruments | 0.01% of the account's value, calculated on an annual basis using market values, but no less than BGN 2000 |
| 3.8. Portfolio management of an individual account | Negotiable, depending on the account's size |

* Fees, levied by FFBH for investment and advisory services, VAT excluded.

3.1. Additional services

Table 5: Fees and commissions for services, related to corporate events for issuers:

| | |
|---|--|
| 3.1.1. Registration of equity and bond issues in Central Depository AD | Tariff of CD AD + BGN 50 service fee or negotiable |
| 3.1.2. Delisting of bond issue in Central Depository AD | Tariff of CD AD + negotiable |
| 3.1.3. Delisting of equity issue in Central Depository AD | Tariff of CD AD + negotiable |
| 3.1.4. Registration of change in shares' nominal value | Tariff of CD AD + negotiable |
| 3.1.5. Registration of in-kind contribution of financial instruments | Tariff of CD AD + negotiable |
| 3.1.6. Registration of transformation (merger, spinoff etc.) in Central Depository AD | Tariff of CD AD + negotiable |
| 3.1.7. Registration/deregistration of a pledge, issuance of certificate for registered circumstances, registration of additional circumstances in pledge's contract | Tariff of CD AD + BGN 50 for each service |
| 3.1.8. Registration of securities freezing/unfreezing, issuance of freezing certificate | Tariff of CD AD + BGN 50 for each service |
| 3.1.9. Preparing and sending to the respective regulatory bodies of notification under art.145 of POSA | Negotiable |
| 3.1.10. Preparing and sending to the Privatization Agency declaration under art.7, p.3 of PPCA | Negotiable |

* Fees, levied by FFBH for additional services, VAT excluded.

4. Cash operations

Table 6: Fees and commissions for cash operations:

| | |
|---|---|
| 4.1. Bank transfer to client's bank account in BGN through BISERA | No commission |
| 4.2. Bank transfer to client's bank account in BGN through RINGS (including amounts over BGN 100 000) | BGN 15.00 |
| 4.3. Bank transfer to client's bank account in EUR in a member country with spot value date | No commission |
| 4.4. Bank transfer to client's bank account in EUR in a member country with immediate value date (including amounts over BGN 100 000) | EUR 7.50 |
| 4.5. Bank transfer to client's bank account in foreign currency from countries, excluding cases under p.4.3 and p.4.4 | Dependent on the tariffs of the servicing banks |
| 4.6 Receiving bank transfer from countries outside EEA or in currency other than EUR | Dependent on the tariffs of the servicing banks |
| 4.7 Receiving bank transfer related to dividend or coupon payments | Dependent on the tariffs of the servicing banks |
| 4.8 Receiving bank transfer related to principal payments (maturity of bond issues) | Dependent on the tariffs of the servicing banks |

1.2. Transactions on foreign markets *

1.2.1. Transactions via Bloomberg terminal

The below mentioned fees and commissions are for transactions completed via Bloomberg terminal, via direct orders to FFBH's brokers.

Table 7: Fees and commissions for transactions via Bloomberg terminal:

| 1.2.1.1. Такси и комисиони за сделки чрез Блумберг | | | | |
|--|--------|----------------------------------|---------|---------|
| Country | Market | Market description | % fee | Minimum |
| Austria | AV | Austrian Stock Exchange | 0,13% | EUR 25 |
| Belgium | BB | Belgian Stock Exchange | 0,04% | EUR 25 |
| Canada | CF | Canadian National Stock Exchange | 1,5 CPS | USD 30 |
| Canada | CN | Toronto Stock Exchange | 1,5 CPS | USD 30 |

| | | | | | |
|--|-------|--|--------------------------------|----------|---------|
| Canada | CT | Toronto Stock Exchange | | 1,5 CPS | USD 30 |
| Canada | CV | TSE - Venture | | 1,5 CPS | USD 30 |
| Croatia | CZ | Zagreb Stock Exchange | | 0,44% | EUR 30 |
| Czech Republic | CP/CK | Prague Stock Exchange | | 0,22% | EUR 30 |
| Denmark | DC | Copenhagen Stock Exchange | | 0,05% | EUR 25 |
| Finland | FH | Helsinki Stock Exchange | | 0,05% | EUR 25 |
| France | FP | Paris Stock Exchange | | 0,05% | EUR 25 |
| Germany | GY | Xetra, GETTEX, Gate Trade | | 0,05% | EUR 25 |
| Germany | GF | Berlin, Dusseldorf, Frankfurt, Hamburg | | 0,300% | EUR 25 |
| Great Britain | LN | London Composite | | 0,05% | GBP 25 |
| Greece | GA | Athens Stock Exchange | | 0,300% | EUR 30 |
| Hong Kong | HK | Hong Kong Stock Ex | | 0,300% | EUR 30 |
| Hungary | HB | Budapest Stock Exchange | | 0,22% | EUR 30 |
| Ireland | ID | Irish Stock Exchange | | 0,05% | EUR 25 |
| Italy | IM | Milan Stock Exchange | | 0,05% | EUR 30 |
| London | LI | London International Order Book | | 0,05% | GBP 25 |
| Netherlands | NA | Amsterdam Stock Exchange | | 0,05% | EUR 30 |
| New Zealand | NZ | New Zealand Stock Exchange | | 0,30% | NZD 150 |
| Norway | NO | Norwegian Stock Exchange | | 0,05% | EUR 30 |
| Norway | NS | Oslo Bors - Norwegian Stock Exchange | | 0,05% | EUR 30 |
| Poland | PW | Warsaw Stock Exchange | | 0,22% | EUR 30 |
| Portugal | PL | Lisbon Stock Exchange | | 0,05% | EUR 30 |
| Romania | RO | Bucharest | | 0,55% | EUR 30 |
| Singapore | SP | Singapore Stock Exchange | | 0,30% | EUR 250 |
| Slovenia | LJ | Ljubljana Stock Exchange | | 0,44% | EUR 30 |
| Spain | SM | Madrid Stock Exchange | | 0,05% | EUR 30 |
| Sweden | NG | Nordic Growth Exchange | | 0,05% | EUR 30 |
| Sweden | SS | Stockholm Stock Exchange | | 0,05% | EUR 30 |
| Switzerland | SW | Swiss Stock Exchange | | 0,05% | EUR 25 |
| Switzerland | VX | Virtex | | 0,05% | EUR 30 |
| United States | US | NYSE/NASDAQ | | 1,00 CPS | USD 30 |
| 1.2.1.2. Settlement fee + transfer fee with the custodian institutions | | | EUR 20 + counterparty expenses | | |

1.2.2. Transactions via electronic trading platform on International markets

The below mentioned fees and commissions are for transactions completed via Bloomberg terminal, via direct orders to FFBH's brokers.

Table 8: Fees and commissions for transactions via electronic trading platform

Table 8.1.: Stocks, ETFs, Warrants:

| North America: | | | | |
|-------------------------------|----------------|----------------|-------------------------------------|--|
| Country: | Commission: | Min per Order: | Details / Comments: | |
| United States | 1c per share | 3.5 USD | Max: 1% of traded value | |
| Canada | 1.5c per share | 4 CAD | Max: 1% of traded value | |
| Mexico | 20 bp | 250 MXN | - | |
| Europe: | | | | |
| Country: | Commission: | Min per Order: | Details / Comments: | |
| Austria | 15 bp | 5 EUR | - | |
| Belgium | 15 bp | 5 EUR | - | |
| France | 15 bp | 3 EUR | - | |
| Germany | 15 bp | 3 EUR | - | |
| Italy | 15 bp | 5 EUR | - | |
| Netherlands | 15 bp | 5 EUR | - | |
| Norway | 15 bp | 150 NOK | - | |
| Spain | 15 bp | 5 EUR | - | |
| Sweden | 15 bp | 150 SEK | - | |
| Switzerland | 15 bp | 15 CHF | - | |
| UK | 10 bp | 10 GBP | Stamp tax - 0.5% (1% Irish) on buys | |
| UK (International Order Book) | 10 bp | 7.5 USD | - | |
| Asia - Pacific: | | | | |
| Country: | Commission: | Min per Order: | Details / Comments: | |
| Australia | 15 bp | 15 AUD | - | |
| Hong Kong | 15 bp | 75 HKD | Stamp tax - 0.1% on buys | |
| Japan | 15 bp | 500 JPY | - | |
| Singapore | 15 bp | 10 SGD | - | |

Table 8.2: Options:

| North America: | | | | |
|----------------|----------------------|----------------|---------------------|--|
| Country: | Commission: | Min per Order: | Details / Comments: | |
| United States | 1.5 USD per contract | 4 USD | - | |
| Canada | 3 CAD per contract | 5 CAD | - | |
| Europe: | | | | |
| Country: | Commission: | Min per Order: | Details / Comments: | |

| | | | |
|-------------|----------------------|--------|-------------------------------|
| Austria | 3.5 EUR per contract | 5 EUR | - |
| Belgium | 3.5 EUR per contract | 5 EUR | - |
| France | 3.5 EUR per contract | 5 EUR | - |
| Germany | 3.5 EUR per contract | 5 EUR | - |
| Italy | 3.5 EUR per contract | 5 EUR | - |
| Netherlands | 3.5 EUR per contract | 5 EUR | - |
| Norway | 30 NOK per contract | 50 NOK | - |
| Spain | 3.5 EUR per contract | 5 EUR | - |
| Switzerland | 5 CHF per contract | 10 CHF | - |
| UK | 5 GBP per contract | 10 GBP | Stamp taxes apply on exercise |

Asia - Pacific:

| Country: | Commission: | Min per Order: | Details / Comments: |
|-------------|----------------------|----------------|-------------------------------|
| Australia | 5 AUD per contract | 10 AUD | - |
| Hong Kong | 60 HKD per contract | 100 HKD | Stamp taxes apply on exercise |
| Japan | 300 JPY per contract | 500 JPY | - |
| South Korea | 50bp | 3000 KRW | - |

Table 8.3.: Futures and Futures options:

North America:

| Country: | Commission: | Min per Order: | Details / Comments: |
|---------------|----------------------|----------------|---------------------|
| United States | 2.5 USD per contract | 5 USD | - |
| Canada | 5 CAD per contract | 6 CAD | - |

Europe:

| Country: | Commission: | Min per Order: | Details / Comments: |
|-------------|---------------------|----------------|---------------------|
| Austria | 5 EUR per contract | 5 EUR | - |
| Belgium | 5 EUR per contract | 5 EUR | - |
| France | 5 EUR per contract | 5 EUR | - |
| Germany | 5 EUR per contract | 5 EUR | - |
| Italy | 5 EUR per contract | 5 EUR | - |
| Netherlands | 5 EUR per contract | 5 EUR | - |
| Norway | 30 NOK per contract | 50 NOK | - |
| Spain | 5 EUR per contract | 5 EUR | - |
| Sweden | 40 SEK per contract | 50 SEK | - |
| Switzerland | 6 CHF per contract | 10 CHF | - |
| UK | 5 GBP per contract | 5 GBP | - |

Asia - Pacific:

| Country: | Commission: | Min per Order: | Details / Comments: |
|-----------|-----------------------|----------------|---------------------|
| Australia | 10 AUD per contract | 15 AUD | - |
| Hong Kong | 100 HKD per contract | 150 HKD | - |
| Japan | 1000 JPY per contract | 1500 JPY | - |

| | | | |
|-------------|-----------------------|----------|---|
| South Korea | 3000 KRW per contract | 5000 KRW | - |
| Singapore | 10 SGD per contract | 15 SGD | - |

Table 8.4.: FOREX:

| Currency: | Commission: | Min per Order: | Details / Comments: |
|-----------|-------------|----------------|---------------------|
| AUD | 1 bp | 4 AUD | - |
| CAD | 1 bp | 4 CAD | - |
| CHF | 1 bp | 4 CHF | - |
| EUR | 1 bp | 4 EUR | - |
| GBP | 1 bp | 4 GBP | - |
| JPY | 1 bp | 400 JPY | - |
| SGD | 1 bp | 5 USD | - |
| USD | 1 bp | 4 USD | - |

* FOREX quotes are directly from interbank market with spreads at 0.5 PIP

Table 8.5.: Bonds:

| Region: | Commission: | Min per Order: | Details / Comments: |
|---------|-------------|----------------|---------------------|
| USA | 10 bp | 1 USD | - |
| Europe | 10 bp | 10 EUR | - |

Table 8.6.: CDFs:

| Country: | Commission: | Min per Order: | Details / Comments: |
|----------|-------------|----------------|---------------------|
| UK | 10 bp | 5 GBP | - |

All costs for the client from the respective operation are included in fees and commissions.

FFBH Ltd. preserves the right to update the current Tariff in cases of changes in market's conjuncture or in cases of changes in the tariff of servicing institutions.

The current tariff is approved on 11.09.2024 r. and is in force as of **14.10.2024**.